

costs of procuring the services of a consultant to prepare the City's Annual Plan and Five Year Consolidated Plan needed for their Federal grant assistance applications.

MOTION TO APPROVE: Mr. Sadler SECOND: Ms. Ramirez AYES: 9

The next item before the board, the City of Camden Police Department - Eyes in the Sky - \$245,375 Non-Recoverable Grant was *withheld from consideration*.

The next item before the board (Camden Redevelopment Agency – Citywide Demolition Project Modification - P015365) was an approval to extend the term of the \$5,000,000 non-recoverable infrastructure grant to the Camden Redevelopment Agency until December 31, 2011 to allow sufficient time to complete all of the demolition work.

MOTION TO APPROVE: Mr. Hosey SECOND: Mr. Sadler AYES: 9

The next item before the board (Camden Redevelopment Agency – Mixed Site Acquisition - P20265) was an approval to extend the term of the \$1,561,975 recoverable infrastructure grant to the Camden Redevelopment Agency to March 31, 2011 to allow sufficient time to complete the acquisition of vacant properties within the City of Camden.

MOTION TO APPROVE: Mr. Sadler SECOND: Ms. Ramirez AYES: 9

The next item before the board (Camden Redevelopment Agency - Planning Grant Phase 2 - P016904) was to approve an amended scope of work and the reallocation of the use of funding for the \$445,050 non-recoverable planning grant to the CRA to fund planning activities and to extend the grant term to December 31, 2010. The \$100,000 allocated for the Council on Affordable Housing Plan as listed under the Reallocation of Funds will not be disbursed until the current litigation involving the status of the Council is resolved; the CRA may not reallocate this amount without Board approval.

MOTION TO APPROVE: Mr. Sadler SECOND: Mr. Hosey AYES: 9

Mr. Sadler left the meeting at this time.

The next item before the board (Heart of Camden - Broadway West - Phase 1 - P17495) was to approve an extension to the \$788,971 ERB soft loan commitment to the Heart of Camden for the gut-rehabilitation of 14 market rate units which are part of a 16-unit home ownership project in the Waterfront South section of Camden until June 30, 2010.

MOTION TO APPROVE: Mr. Hosey SECOND: Mr. Milner AYES: 8

Mr. Sadler returned to the meeting at this time.

Vice Chairman Jones asked Ms. Wallick to summarize the next item before the board. Ms. Wallick stated that the next item was approved under delegated authority and was for informational purposes only. The applicant, JAE Enterprises, Inc. (P28337) was approved for a \$36,009 Business Lease Incentive Grant to be used to subsidize a portion of their rental costs.

Vice Chairman Jones requested comments from the Members.

Mr. Sadler commented on an article in the Sunday Courier Post implying that the board had no plans for the future. He suggested the board prepare such a plan as soon as possible. Ms. Franzini stated that a meeting will be held with the Policy Committee regarding this matter and once a plan is developed, it will be presented to the board and the public.

There being no further business, the meeting was adjourned at 11:00 a.m.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the State Economic Recovery Board for the City of Camden at its meeting.

A handwritten signature in cursive script, appearing to read "Laura Wallick", written over a horizontal line.

Laura Wallick, Regional Director - South - EDA
Assistant Secretary, ERB