

EXHIBIT C1

ANNUAL PROGRESS REPORT

(TO BE USED ANY GRANT YEAR AFTER THE GRANT HAS REACHED MATURITY)

Re: Business Employment Incentive Grant Agreement between New Jersey Economic Development Authority ("Grantor") and _____ ("Grantee") dated _____ ("Agreement")

Project Location: _____

(list one location only - if there are multiple project locations, a separate report (Exhibit C) is required for each location)

In accordance with the requirements of Paragraph 3 (D) (2) of the Agreement, the undersigned officers of Grantee HEREBY CERTIFY on behalf of the Grantee as follows (all capitalized terms used herein and not defined herein shall have the meanings set forth in the Agreement, as same may from time to time be amended or modified):

1. No New Employee hired during the calendar year immediately preceding the year in which this Progress Report is due, or, if the Final Grant Period occurred in such preceding year, then that portion of such year commencing on January 1, and ending on the date that the Final Grant Period expired ("the Prior Year"), is a child, grandchild, parent or spouse of any individual who has a direct or indirect ownership of at least 15% of the profits, capital or value of Grantee;

2. All Eligible Employees are covered under a group health plan provided by the Grantee under Section 14 of P.L. 1997, c.146 (C.17B27-54), Section 1 of P.L. 1992, c.162 (C.17B:27A-17) or Article 2 of Title 17B of the New Jersey Statutes (This only applies to Grants approved after July 1, 2003.);

- 3. a. The number of employees carried over from the prior reporting calendar year from January 1st through December 31st
_____;
- b. Plus the number of eligible positions created in the reporting calendar year from January 1st through December 31st
(+)_____;
- c. Minus the number of employees that were terminated in the reporting calendar year from January 1st through December 31st.
(-) _____;
- d. Equals the net amount of employees as of 12/31 of the reporting calendar year
(=) _____.

5. The information contained in each and every statement, report, or other document submitted to Grantor by Grantee during the Prior Year in accordance with the requirements of the Agreement, Act or Regulations is true, complete and correct in all material respects as of the date hereof.

IN WITNESS WHEREOF, the undersigned have executed this Certificate as officers of Grantee and on behalf of Grantee this _____ day of _____, 20_____.

WITNESS:

GRANTEE:

By: _____

Name: _____

Title: _____