

## SELLING BUSINESS TAX BENEFIT IDENTIFICATION FORM

### Technology Business Tax Certificate Transfer Program

Submission date: \_\_\_\_\_

1. Business Name: \_\_\_\_\_
- Primary Business Address: \_\_\_\_\_  
\_\_\_\_\_
- Contact Person and Title: \_\_\_\_\_
- Telephone : \_\_\_\_\_
- Fax: \_\_\_\_\_
- Email Address: \_\_\_\_\_
- Tax Identification Number: \_\_\_\_\_

2. **Current Year R&D Tax Credit and NOL Benefits to be Sold (see next page for calculations)**

Current Year NOL Benefit      \$ \_\_\_\_\_ (Of Total \$ \_\_\_\_\_ Authorized\*)

Current Year R&D Benefit      \$ \_\_\_\_\_ (Of Total \$ \_\_\_\_\_ Authorized\*)

\* Note: The information in parenthesis only applies if the seller is selling benefits to more than one buyer.

3. \_\_\_\_\_ Check here if you would like the New Jersey Division of Taxation to determine which years and the amounts of Net Operating Loss (NOL) and Research and Development (R&D) Tax Credit carryovers within the amount that the Selling Business has been authorized to sell.

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Directions: If line 3 on the previous page has not been checked, fill out the section below to identify which years and the amounts of the NOL and R & D Tax Credit carryovers you would like to sell up to the amount provided on the Current Year Authorization line. Prior years authorized or expired NOL and R&D Tax Credit carryovers cannot be listed.

Year	Gross Value of NOLs (excluding any previous authorized for sale under the program)	NOL Benefit Intended to be Sold (.09 X Gross Value of NOL X allocation factor*)	R&D Tax Credit Intended to be Sold
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____

GRAND TOTAL \$ \_\_\_\_\_  
 The sum of Totals for the third and fourth columns should be entered here. This figure should equal the amount provided on the Current Year Authorization line.

(Lifetime total authorizations cannot exceed \$15 million)

\* The gross amount of NOLs for each year and the allocation factor were previously provided to you by letter from the Division of Taxation, but not all may have been approved. Please consult your approval letter from the NJEDA for available amounts.