

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY
SPECIAL MEETING AGENDA
June 30, 2016, 12 NOON
EDA Board Room – 36 West State Street, Trenton**

1. **NOTICE OF PUBLIC MEETING**
2. **ROLL CALL**
3. **INCENTIVES:**

Grow New Jersey Assistance Program

ITEM: BMW of North America, LLC APPL.#42706
REQUEST: To approve the application of BMW of North America, LLC, for tax credits under the Grow New Jersey Assistance Program to encourage the applicant to make a capital investment and locate in Woodcliff Lake, NJ. Project location of Woodcliff Lake, in Bergen County qualifies as a Priority Area under N.J.S.A. 34:1B-242 et seq and the program's rules, N.J.A.C. 19:31-18. The project is eligible, pursuant to the statute, for bonus increases to the tax credit award for Jobs with Salary in Excess of County Average and Targeted Industry of Manufacturing. The estimated annual award is \$418,000 for a 10-year term.

4. **PUBLIC COMMENT**
5. **ADJOURNMENT**