

**Legacy Grow New Jersey Assistance Program
Approved Projects**

As created by statute in 2012, the Grow New Jersey Assistance (Grow NJ) Program was available to businesses creating or retaining a minimum 100 jobs in New Jersey and making a qualified capital investment of at least \$20 million at a qualified business facility. Applications to the Grow NJ Program were evaluated to determine eligibility in accordance with N.J.S.A. 34:1B-242 et seq./N.J.A.C. 19:31-18, based on representations made by applicants to the Authority. In addition to satisfying the statutorily-established job and capital investment requirements, applications underwent a material factor review to verify that the tax credits were material to the project advancing in New Jersey. Applications were also subject to a net benefit analysis to verify that the anticipated revenue resulting from the proposed project will be greater than the incentive amount. Credits are only certified for use annually and proportionally based on actual job performance during that year and an applicant is subject to forfeiture and recapture in event of default.

Project	Municipality	County	Award Amount	Term	Total Eligible Capital Investment	Total Capital Investment	New Jobs	Retained At Risk Jobs	Estimated Construction Jobs	Date Approved	Date Closed*	Anticipated Completion	Minimum Capital Investment Required	Capital Investment (At Issuance)	Minimum Jobs Required (new and/or retained)	2014		2015		Certified Credit Amount	
																Jobs Reported		Jobs Reported			
																New	Retained	New	Retained		
Ascena Retail Group and Dress Barn Inc.	Mahwah	Bergen	\$32,400,000	10	\$38,475,000	\$53,175,000	405		316	4/10/2012	1/18/2013	2015									
Lockheed Martin Corporation	Moorestown	Burlington	\$40,000,000	10	\$40,000,000	\$60,000,000		1,000	47	4/10/2012	8/24/2012	2016									
Royal Wine Corporation, Kenover Marketing Corporation, and affiliates	Bayonne	Hudson	\$22,890,000	10	\$33,750,000	\$40,050,000	143	184	94	4/10/2012	12/19/2012	2015						146	184		\$2,289,000
Soundview Paper LLC	Elmwood Park	Bergen	\$25,450,000	10	\$47,351,000	\$47,351,000		509		5/8/2012	6/21/2013	2018									
151 Foods LLC	Bellmawr	Camden	\$20,700,000	10	\$24,760,200	\$33,103,000	140	205	23	6/12/2012	12/30/2014	2016									
Burlington Coat Factory Warehouse Corporation	Florence	Burlington	\$40,000,000	10	\$41,091,757	\$41,591,757	120	626	286	6/12/2012	1/24/2013	2014	\$20,000,000	\$43,427,945	100	85	626	\$4,000,000	110	626	\$4,000,000
Automatic Switch Company	Florham Park	Morris	\$24,500,000	10	\$44,700,725	\$44,700,725		350	277	7/12/2012	6/21/2013	2015									
Flight Safety International, Inc.	Moonachie	Bergen	\$6,780,000	10	\$22,736,876	\$24,736,876	12	101	198	7/12/2012	6/4/2013	2017									
Imperial Bag & Paper Co., LLC	Jersey City	Hudson	\$29,120,000	10	\$57,100,000	\$57,100,000		364	389	8/14/2012	7/30/2013	2014							57	364	\$2,912,000
Memorial Sloan Kettering Cancer Center	Middletown	Monmouth	\$7,910,000	10	\$64,050,000	\$206,128,001	5	108	384	8/14/2012	10/7/2014	2017									
Deep Foods Incorporated	Union Township	Union	\$26,907,293	10	\$26,907,293	\$26,907,293	175	275	19	12/11/2012	7/30/2013	2016									
Siemens Healthcare Diagnostics Inc.	Mount Olive	Morris	\$36,654,000	10	\$36,654,000	\$36,654,000	525		248	2/12/2013	9/18/2013	2016									
Honeywell International, Inc.	Morris Plains	Morris	\$40,000,000.00	10	\$50,900,000.00	\$93,960,000.00		1,061	739	3/14/2013	11/8/2013	2015									
NRG Energy Inc.	West Windsor	Mercer	\$37,520,000	10	\$48,880,000	\$48,880,000	150	386	187	6/11/2013	10/24/2014	2017									
Medco Health Solutions of Willingboro, LLC and Express Scripts Pharmacy, Inc.	Florence	Burlington	\$40,000,000	10	\$61,500,000	\$61,500,000	128	585		8/27/2013	8/26/2014	2017									
Destination Maternity Corporation	Florence	Burlington	\$40,000,000	10	\$49,740,000	\$49,740,000	620			9/12/2013	5/15/2014	2016							593		\$4,000,000
Maplewood Beverage Packers Inc. and affiliates	Woodbridge	Middlesex	\$18,900,000	10	\$40,000,000	\$40,000,000	100	215		10/8/2013	8/21/2015	2017									
United Parcel Service General Services Co.	Parsippany-Troy Hills	Morris	\$40,000,000	10	\$57,160,602	\$57,160,602		716	219	12/10/2013	12/30/2014	2017									
18 projects			\$529,731,293		\$785,757,453	\$1,022,738,254	2,523	6,685	3,426				\$20,000,000	\$43,427,945	100	85	626	\$4,000,000	906	1174	\$13,201,000

Withdrawn Projects

Project	Municipality	County	Award Amount	Term	Total Eligible Capital Investment	Total Capital Investment	New Jobs	Retained At Risk Jobs	Estimated Construction Jobs	Date Approved
.com Distribution, Inc.	Edison	Middlesex	\$ 40,000,000	10	\$ 58,000,000	\$ 58,000,000	200	623		9/13/2012
Conair Corporation	East Windsor	Mercer	\$ 26,760,000	10	\$ 31,000,000	\$ 31,000,000	446	0		6/12/2012
DSM Food Specialties USA, Inc	Belvidere	Warren	\$ 11,550,000	10	\$ 181,376,000	\$ 181,376,000	165			10/9/2012
Mastertaste Inc.	Clark	Union	\$ 12,000,000	10	\$ 25,000,000	\$ 25,000,000	200		32	11/15/2013
Spectra East Inc.	Roseland	Essex	\$ 18,120,000	10	\$ 31,028,968	\$ 31,028,968		302		9/13/2012
Teva Pharmaceuticals USA	Florham Park	Morris	\$ 15,050,000	10	\$ 73,138,931	\$ 73,138,931	215			4/12/2012
WWRD US LLC	Robbinsville	Mercer	\$ 16,800,000	10	\$ 31,830,000	\$ 31,830,000		280		11/15/2012

*Date Closed = when FDA executes a project

**Annual tax certificate will reflect actual jobs reported for that year. In no event will the amount annually issued exceed one-tenth of the total award amount

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