

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY  
SPECIAL MEETING AGENDA**

**August 25, 2011 @ 2PM**

**EDA BOARD ROOM – 36 West State Street, Trenton**

**1. NOTICE OF PUBLIC MEETING**

**2. ROLL CALL**

**3. BOND PROJECTS**

(\*A Public Hearing is being conducted for these projects.)

**Bond Resolutions**

**PROJECT:** RBH-TRB Newark Holdings, LLC. Limited Liability Co.      **APPL.#35260**

**LOCATION:** Newark/Essex Cty

**PROCEEDS FOR:** building construction

**FINANCING:** \$5,265,000 Redevelopment Area Bond, up to \$22,750, 000 Qualified School Construction Bond

**4. BOARD MEMORANDUM**

**PROJECT:** RBH-TRB Newark Holdings, LLC. Limited Liability Co.

**LOCATION:** Newark/Essex Cty

**REQUEST:** Approve transfer Urban Transit Hub Tax credits from RBH-TRB Newark Holdings, LLC to Goldman Sachs Bank USA upon project completion anticipated to be in 2013/2014. Pre-approval of this transfer request is required to facilitate the New Market Tax Credit financing that must close by September 13, 2011.

**5. EDISON INNOVATION GROWTH FUND**

**PROJECT:** VPIsystems Corporation

**APPL.#18345**

**LOCATION:** Somerset/Somerset Cty

**REQUEST:** Approve a \$2.5 million, 3 year senior loan, and substitution of lender from Comerica Bank to BlueCrest Capital Finance, LP and increase EDA's subordination on corporate assets from \$1.5 million to \$2.5 million. As consideration, EDA will obtain a shared lien on intellectual property.

**6. PUBLIC COMMENT**

**7. ADJOURNMENT**