

**New Jersey Commerce, Economic Growth & Tourism Commission**  
**October 18, 2006**  
**Board Meeting Minutes**

**Members of the Board Present:** Gary Rose, Designee for Governor Corzine, Secretary Virginia Bauer; Assemblyman Louis Manzo, Marilyn Davis, Designee for Commissioner Socolow; Dr. Mark Stout- Designee for Commissioner Kolluri, Dr. Jean Oswald, Designee for Higher Education Chairman, Gary Sondermeyer, Designee for Commissioner Jackson; Dr. Sang Kim, John Torok, Barbara Tomalino, Public Members.

Also present at the table, DAG Elizabeth Renaud, Dominic Rota - Board Liaison; and Patricia Warford - Board Secretary.

**Minutes**

The meeting was called to order at 10:15 a.m.

**Open Public Meetings Act Statement**

Patricia Warford announced that this is a regular meeting of the New Jersey Commerce, Economic Growth and Tourism Commission. Adequate notice of this meeting has been provided in accordance with the Open Public Meetings Act. On October 12, 2006 notice was mailed to the Star Ledger, Trenton Times, Trentonian, Courier Post, Atlantic City Press, Bergen Record and Home News, and has been duly filed with the Secretary of State and posted on the Secretary of State's bulletin board at the State House.

**Communications and Reports**

Secretary Bauer reported that she participated in an Agri-Tourism press event at a farm in Morristown with Secretary Kuperus. The Secretary reported that farms are playing an active role in tourism by promoting tours, apple and pumpkin picking, displaying the making of cider etc. The Secretary followed up by doing a series of radio interviews promoting fall tourism. Secretary also participated in a groundbreaking for the OPUS Groups, Princeton South Corporate Center which will incorporate industrial and office projects. When complete over 3,000 people will work at the Princeton South Corporate Center. Secretary reported that they were very appreciative of Commerce's role in assisting the company in the permitting and regulatory process.

The Secretary reported that Commerce is preparing for an official visit by the Governor to India in mid-November and hoped to report back to the Board at the December meeting.

The Secretary also reported that the next board of director's meeting would take place on December 6, 2006 at 1:00 pm. The November 1 meeting has been cancelled.

**Resolutions:**

**Res. No. 07-25** Resolution ratifying Minutes of September 14, 2006 Meeting.

**Dr. Oswald made a motion to approve Resolution NJC07-25 and Ms. Davis seconded the motion.**

**Motion was approved by a vote of 9 to 0.**

**Res. No. 07-26** Resolution approving a waiver of public advertising and authorizing the CEO/Secretary to enter into a State Sponsorship Benefits Agreement with the Biotechnology Council of New Jersey (BCNJ) for an amount not to exceed \$100,000 to market New Jersey at the BIO 2007 Annual International Conference.

**Dr. Kim made a motion to approve Resolution NJC07-26 and Mr. Sondermeyer seconded the motion.**

Secretary Bauer reported that this is for the Annual International Conference to be held in Boston, Massachusetts in May of 2007. It is very important that we market New Jersey as a leader in the biotechnology industry.

Mr. Torok asked how we determined the New Jersey Biotechnology Council is a sole source. DAG Renaud confirmed that they are the sole source to provide this service to the State of New Jersey as they are the affiliate member of the national organization

Mr. Sondermeyer indicated that DEP has also worked with this group and reported that they were a good group to work with.

**Motion was approved by a vote of 8 to 0. Mr. Torok abstained due to his opinion of not having enough information to satisfy the sole source justification as outlined in Executive Order 37 (Corzine, 2006).**

**Res. No. 07-27** Resolution authorizing the CEO/Secretary to award a contract to Graphic Management for printing services for the New Jersey Festivals and Events Publication for an amount not to exceed \$90,000.

**Ms. Tomalino made a motion to approve Resolution NJC07-27 and Ms. Davis seconded the motion.**

Mr. Anthony Minick indicated that a standard bidding process was used. We received 10 bids and all bids were reviewed and evaluated according to the criteria set.

Assemblyman Manzo asked if the information is also provided on the website. Secretary Bauer confirmed that it was.

**Motion was approved by a vote of 9 to 0.**

**Res. No. 07-28** Resolution authorizing the CEO/Secretary to enter into an Agreement with the Friends of Cape May Jazz, Inc. through the

Cooperative Marketing Grant Program for an amount not to exceed \$50,000.

**Ms. Tomalino made a motion to approve Resolution NJC07-28 and Mr. Sondermeyer seconded the motion.**

Nancy Byrne, Executive Director of Travel and Tourism indicated that this is part of our Cooperative Marketing Program and that it is an economic benefit to the City of Cape May, the region and the State in the shoulder/non-summer season.

Ms. Tomalino indicated that the November and April Festivals brought nearly \$2.5 million to the local economy and that it brings people who would not necessarily visit the area in the summer.

**Motion was approved by a vote of 9 to 0.**

**Res. No. 07-29** Resolution recommending that the CEO/Secretary approve the BRRAG Tax Credit Program Application of Maidenform Inc. for a Project pursuant to the BRRAG Act.

**Dr. Oswald made a motion to approve Resolution NJC07-29 and Ms. Davis seconded the motion.**

Lauren Moore provided a summary of the Maidenform Inc. Project. A copy of the summary is attached. Assemblyman Manzo indicated that Maidenform has been a great business partner for his region and he is glad that they will be staying in New Jersey. Mr. Torok asked if the Bayonne facility is being vacated. Mr. Moore indicated yes, but that the site would be redeveloped. Dr. Kim asked if the company had met with Bayonne and what would happen with the employees. Mr. Steven Masket, Senior Vice President of Maidenform indicated that the building is over 100 years old and that there are also parking issues. He indicated that half of the employees live outside of Bayonne but that it is their hope that all employees will opt to relocate.

Secretary Bauer also thanked Maidenform for staying in New Jersey.

**Motion was approved by a vote of 9 to 0.**

**Res. No. 07-30** Resolution recommending that the CEO/Secretary approve Sales & Use Tax Exemption Program Application of BlackRock Financial Management Inc. for a Project pursuant to the BRRAG Act.

**Mr. Torok made a motion to approve Resolution NJC07-30 and Dr. Oswald seconded the motion.**

Lauren Moore provided a summary of the BlackRock Financial Management Inc. Project. A copy of the summary is attached.

**Motion was approved by a vote of 9 to 0.**

**Res. No. 07-31** Resolution recommending that the CEO/Secretary approve the BRRAG Tax Credit Program Application of Blackrock Financial Management Inc. for a Project pursuant to the BRRAG Act.

**Mr. Sondermeyer made a motion to approve Resolution NJC07-31 and Mr. Torok seconded the motion.**

**Motion was approved by a vote of 9 to 0.**

Mr. Rose reported that the Board would not be considering the Agenda items for BASF, Catalysts LLC because the company decided to withdraw their applications under the BRRAG Sales and Use Tax Exemption Program and the BRRAG Grant of Tax Credits Program. Resolution No. 07-32 and Resolution No. 07-33 were not considered by the Board.

**Ms. Tomalino made a motion to adjourn the meeting and Dr. Kim seconded the motion. Motion was approved by a vote of 9 to 0.**

**The meeting was adjourned at 10:35 a.m.**