

New Jersey Commerce, Economic Growth & Tourism Commission  
June 6, 2007  
Board Meeting Minutes

**Member of the Board Present:**

Gary Rose, Designee for Governor Corzine, Marilyn Davis, Designee for Commissioner David Socolow, Jane Oates, Designee for Commission on Higher Education Chairman (arrived at 10:15 a.m.), Gary Sondermeyer, Designee for Commissioner Lisa Jackson, Mark Stout, Designee for Commissioner Kris Kolluri, Dr. Sang Kim, Public Member, and Barbara Tomalino, Public Member

Also present at the table, DAG Elizabeth Renaud, Robert Shane of the Governor's Authority Unit and Patricia Warford – Board Secretary.

**Minutes:**

The meeting was called to order at 10:06 a.m.

**Open Public Meetings Act Statement:**

Patricia Warford announced that this is a regular meeting of the New Jersey Commerce, Economic Growth and Tourism Commission. Adequate notice of this meeting has been provided in accordance with the Open Public Meetings Act. On June 1, 2007 notice was mailed to the Star Ledger, Trenton Times, Trentonian, Courier Post, Atlantic City Press, Bergen Record and Home News, and has been duly filed with the Secretary of State and posted on the Secretary of State's bulletin board at the State House.

**Resolutions:**

**Res. No. 07-59**            Ratifying Minutes of April 12, 2007 Meeting.

**Dr. Kim made a motion to approve Resolution NJC07-59 and Mr. Sondermeyer seconded the motion. Motion was approved by a vote of 6 to 0.**

**Res. No. 07-60**            Resolution authorizing the CEO/Secretary to enter into an Agreement with the City of Cape May Tourism Commission through the Cooperative Marketing Grant Program for an amount not to exceed \$65,000 subject to funding by the recipient of at least 25% of that amount and in a form approved by the Attorney General.

**Ms. Tomalino made a motion to approve Resolution NJC07-60 and Ms. Davis seconded the motion. Ms. Phyllis Oppenheimer of the Office of Travel and Tourism provided a summary of this grant. A copy of the summary is attached.**

**Motion was approved by a vote of 6 to 0.**

**Res. No. 07-61**            Resolution authorizing the CEO/Secretary to enter into an Agreement with Shore Region Tourism Council through the Cooperative Marketing Grant Program for an amount not to exceed \$100,000 subject to funding by the recipient of at least 25% of the awarded grant funds in a form approved by the Attorney General.

**Mr. Sondermeyer made a motion to approve Resolution NJC07-61 and Ms. Tomalino seconded the motion.**

**Ms. Phyllis Oppenheimer of the Office of Travel and Tourism provided a summary of this grant. A copy of the summary is attached.**

**Motion was approved by a vote of 6 to 0.**

**Res. No. 07-62**            Resolution authorizing the CEO/Secretary to enter into an Agreement with the New Jersey Commerce, Economic Growth and Tourism Commission

("Commission") to obligate the sum of \$50,000 to fund the moving costs associated with the consolidation of the office space of Commission employees as a result of Reorganization Plan 001-2007.

**Ms. Davis made a motion to approve Resolution NJC07-62 and Ms. Tomalino seconded the motion and to correct the amount on the agenda to reflect the amount of \$50,000.**

Chairman Rose explained that this Resolution obligates the sum of \$50,000 to fund the moving costs associated with the consolidation of the office space of Commission employees as a result of the Reorganization Plan. Kevin Drennan of the Office of Economic Growth explained that this resolution would allow the funds to be reserved from this fiscal year's budget. The actual moves will take place between July 9, 2007 and September 1, 2007. Copy of summary attached.

**Motion was approved by a vote of 6 to 0.**

**Res. No. 07-63** Resolution authorizing the CEO/Secretary to enter into an Agreement with the New Jersey Commerce, Economic Growth and Tourism Commission to have the Division of Purchase and Property, in the Department of the Treasury, issue a request for quotation to solicit vendor proposals to provide the Office of Economic Growth with Internet web-based hosted software.

**Ms. Tomalino made a motion to approve Resolution NJC07-63 and Mr. Sondermeyer seconded the motion.**

Ms. Oates arrived at the meeting at 10:15 a.m.

Ms. Angie McGuire of the Office of Economic Growth provided a summary of this Resolution. Copy of the summary is attached.

**Motion was approved by a vote of 7 to 0.**

**Res. No. 07-64** Resolution recommending that the CEO/Secretary approve the Sales and Use Tax Exemption Program Application of Aptuit Inc. for a Project pursuant to P.L. 2004, c. 65, the Business Retention and Relocation Assistance Act.

**Mr. Sondermeyer made a motion to approve Resolution NJC07-64 and Ms. Davis seconded the motion.**

Lauren Moore of the Commerce Commission provided a summary of this project and recognized Mr. John Morrison and Mr. Alberto Quintero of Aptuit who were in attendance at the meeting. A copy of the project summary is attached.

**Motion was approved by a vote of 7 to 0.**

**Res. No. 07-65** Resolution recommending that the CEO/Secretary approve the BRRAG Tax Credit Certificate Transfer Program Application for Aptuit Inc. a Project pursuant to P.L. 2004, c. 65, the Business Retention and Relocation Assistance Act.

**Ms. Davis made a motion to approve Resolution NJC07-65 and Dr. Kim seconded the motion.**

Lauren Moore of the Commerce Commission provided a summary of this project. A copy of the project summary is attached.

**Motion was approved by a vote of 7 to 0.**

**Res. No. 07-66** Resolution recommending that the CEO/Secretary approve the BRRAG Tax Credit Certificate Transfer Program Application for Celgene Corporation Project pursuant to P.L. 2004, c. 65, the Business Retention and Relocation Assistance Act.

**Dr. Kim made a motion to approve Resolution NJC07-66 and Mr. Sondermeyer seconded the motion.**

Lauren Moore provided a summary of this Resolution and noted that this is a first time application of this kind. He noted that there are specific criteria to be followed and that at the conclusion of this process the

criteria will be reviewed for possible recommendations back to the board for streamlining. Copy of summary is attached.

**Motion was approved by a vote of 7 to 0.**

**Res. No. 07-67** Resolution recommending that the CEO/Secretary propose rule amendments to the sales tax exemption program regulations implementing the Business Retention and Relocation Assistance Act, P.L. 2004, Chapter 65, to the Office of Administrative Law for notice in the New Jersey Register and an opportunity for public comments pursuant to the requirements of the Administrative Procedure Act.

**Ms. Davis made a motion to approve Resolution NJC07-67 and Ms. Oates seconded the motion.**

Lauren Moore provided a summary of this Resolution. He indicated that over the past 2-½ years of the program a need was shown to make the program more flexible and business friendly by recognizing a 20% job growth factor, by providing a recapture of benefits that is not a default remedy, and by providing greater flexibility in the move in period to a new business location. This amendment also allows the program to be more consistent with other state programs, i.e. BEIP and makes us more competitive with other States. A copy of this summary is attached.

**Motion was approved by a vote of 7 to 0.**

**Res. No. 07-68** Resolution authorizing the CEO/Secretary to enter into an Agreement with Somerset County Business Partnership through the Cooperative Marketing Grant Program for an amount not to exceed \$34,000 subject to funding by the recipient of at least 25% of the awarded grant funds in a form approved by the Attorney General.

**Ms. Tomalino made a motion to approve Resolution NJC07-68 and Mr. Sondermeyer seconded the motion.**

Ms. Phyllis Oppenheimer provided a summary of this Resolution. A copy of the summary is attached.

**Motion was approved by a vote of 7 to 0.**

**Res. No. 07-69** Resolution recommending the CEO/Secretary to enter into an Agreement with Meadowlands Liberty Convention and Visitors Bureau through the Cooperative Marketing Grant Program for an amount not to exceed \$80,800 subject to a 25% match of the awarded funds (\$20,200) by the recipient of non-State funding in a form approved by the Attorney General.

**Ms. Tomalino made a motion to approve Resolution NJC07-69 and Dr. Kim seconded the motion.**

Ms. Phyllis Oppenheimer provided a summary of this Resolution. A copy of the summary is attached.

**Motion was approved by a vote of 7 to 0.**

**Res. No. 07-70** Recommending that the Chief Executive Officer/Secretary approve the amended Sales and Use Tax Exemption Program Application of Novo Nordisk Inc. for a Project pursuant to P.L. 2004, c. 65, the Business Retention and Relocation Assistance Act.

**Mr. Sondermeyer made a motion to approve Resolution NJC07-70 and Ms. Davis seconded the motion.**

Lauren Moore provided a summary of this Resolution. He recognized Mr. Paul Hoogsteden, Director of Tax Operations at Novo Nordisk Inc. A copy of the summary is attached.

**Motion was approved by a vote of 7 to 0.**

Res. No. 07-71            Recommending that the Chief Executive Officer/Secretary approve the amended Business Retention and Relocation Assistance Grant Program Application of Novo Nordisk Inc. for a Project pursuant to P.L. 2004, c. 65, the Business Retention and Relocation Assistance Act.

**Mr. Sondermeyer made a motion to approve Resolution NJC07-71 and Dr. Kim seconded the motion.**

Mr. Moore provided a summary of this project. A copy of the summary is attached.

**Motion was approved by a vote of 7 to 0.**

Dr. Kim reported to the Board that in April, a pre-trade agreement between Korea and the United States was signed. He offered to bring further details to the next board members. Chairman Rose thanked Dr. Kim and suggested that he may also want to be in touch with Celeste Armenti-McElroy of the International Trade Office.

Ms. Tomalino reported to the Board that she had been contacted by the Governor's office that she will be replaced on the Board effective June 18, 2007. Since this was her last meeting she thanked everyone and indicated that she has enjoyed her time on the board and hoped that the Governor would ask her to serve in another capacity.

Board members thanked Ms. Tomalino for her service and wished her well.

**Mr. Sondermeyer made a motion to adjourn the meeting at 10:40 a.m. and Ms. Tomalino seconded the motion. Motion was approved by a vote of 7 to 0.**