

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

April 30, 2013

MINUTES OF THE SPECIAL MEETING

Members of the Authority present: Jim Leonard representing the State Treasurer; Commissioner Hal Wirths of the Department of Labor and Workforce Development; Nancy Graves representing the Commissioner of the Department of Banking and Insurance; Public Members: Joseph McNamara, Vice Chairman; Brian Nelson, and Harold Imperatore, Third Alternate Public Member.

Present via conference call: Al Koepp, Chairman; Melissa Orsen representing the Executive Branch; Public Members: Marjorie Perry, Charles Sarlo, Larry Downes, Richard Tolson, Jerry Langer, Ray Burke, First Alternate Public Member; and Rodney Sadler, Non-Voting Member.

Also present: Michele Brown, Chief Executive Officer of the Authority; Timothy Lizura, President and Chief Operating Officer; Deputy Attorney General Bette Renaud; Amy Herbold, Governor's Authorities' Unit; and staff.

Absent from the meeting: Colleen Kokas representing the Commissioner of the Department of Environmental Protection; and Elliot M. Kosoffsky, Second Alternate Public Member,

Chairman Koepp called the meeting to order at 2pm.

Pursuant to the Internal Revenue Code of 1986, Ms. Brown announced that this was a public hearing and comments are invited on any Private Activity bond projects presented today.

In accordance with the Open Public Meetings Act, Ms. Brown announced that notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

MINUTES OF AUTHORITY MEETING

OFFICE OF RECOVERY

ITEM: Superstorm Sandy New Program Creation: Stronger NJ Business Grants

REQUEST: To approve the creation of a new economic recovery program proposed under the DCA, Community Development Block Grant Disaster Recover Action Plan approved by the US Department of Housing and Urban Development: Stronger NJ Business Grants and the associated delegated authority to staff to administer the program.

MOTION TO APPROVE: Mr. McNamara **SECOND** Comm. Wirths **AYES:** 14

RESOLUTION ATTACHED AND MARKED EXHIBIT: 1

ITEM: Business Process Outsourcing Services - Stronger NJ Business Grant Program

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REQUEST: To approve the oversight of an expenditure of a maximum not to exceed \$12 million in Community Development Block Grant Disaster Relief funds for the purpose of securing a firm to provide turn-key Business Process Outsourcing services to the Authority's recently created Office of Recovery to administer and operate the Stronger NJ Business Grant Program, under the supervision of the Office of Recovery.

MOTION TO APPROVE: Ms. Perry **SECOND:** Ms. Graves **AYES:** 14
RESOLUTION ATTACHED AND MARKED EXHIBIT: 2

ITEM: Tourism Marketing of Superstorm Sandy-Impacted Areas
REQUEST: To ratify and approve the Authority's oversight of an expenditure of up to \$25 million in Community Development Block Grant Disaster Recovery funds in order to advance comprehensive tourism marketing campaign to assist Superstorm Sandy-impacted communities and facilitate the economic recovery of the State's tourism assets.

MOTION TO APPROVE: Mr. McNamara **SECOND:** Ms. Orsen **AYES:** 14
RESOLUTION ATTACHED AND MARKED EXHIBIT: 3

ITEM: Memorandum of Understanding and Occupancy – Russel Hall – Fort Monmouth
REQUEST: To approve (i) the execution of a MOU with the Fort Monmouth Economic Revitalization Authority (FMERA) for approximately 3,200 square feet of office space in Russel Hall at Fort Monmouth in order to administer the proposed Stronger NJ Business Grants program; and (ii) delegate authority to staff to amend the MOU for additional space at Fort Monmouth for nominal consideration.

MOTION TO APPROVE: Mr. Tolson **SECOND:** Ms. Perry **AYES:** 14
RESOLUTION ATTACHED AND MARKED EXHIBIT: 4

ITEM: Subrecipient Agreement with the Department Of Community Affairs to Implement the Community Development Block Grant Disaster Recovery Program through the Economic Revitalization Program

REQUEST: To approve the execution of Subrecipient Agreement between the EDA and DCA to implement the Community Development Block Grant Disaster Recovery program through the Economic Revitalization Program.

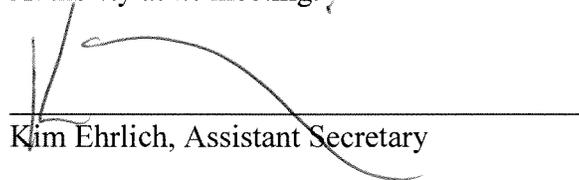
MOTION TO APPROVE: Mr. McNamara **SECOND:** Mr. Nelson **AYES:** 14
RESOLUTION ATTACHED AND MARKED EXHIBIT: 5

PUBLIC COMMENT

Ms. Linda Ferraro, 451 Bays View Terrace, Seaside Heights addressed the board stating that she is a 2nd homeowner from Seaside Heights whose home was profiled on a NJ channel a week ago. She asked which forms she needed to complete and how long it would take to receive funding . She stated that she couldn't afford to wait much longer because the mold in her house would continue to grow. Chairman Koepp's request for an EDA staff member to meet with Ms. Ferraro immediately following the meeting was agreed to by EDA CEO Michele Brown.

There being no further business, on a motion Mr. Nelson, and seconded by Ms. Perry, the meeting was adjourned at 2:45pm.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.



Kim Ehrlich, Assistant Secretary