

NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

August 27, 2013

MINUTES OF THE SPECIAL MEETING

Members of the Authority present: Melissa Orsen representing the Executive Branch; Jim Leonard representing the State Treasurer; Fred Zavaglia representing the Commissioner of the Department of Labor and Workforce Development; and Christopher Hughes representing the Commissioner of the Department of Banking and Insurance.

Present via conference call: Al Koepp, Chairman; Public Members: Joseph McNamara, Vice Chairman; Larry Downes, Jerry Langer, Charles Sarlo, Richard Tolson, Harold Imperatore, Third Alternate Public Member, and Rodney Sadler, Non-Voting Member.

Also present: Michele Brown, Chief Executive Officer of the Authority; Timothy Lizura, President and Chief Operating Officer; Deputy Attorney General Bette Renaud; Amy Herbold, Governor's Authorities' Unit; and staff.

Absent: Colleen Kokas representing the Commissioner of the Department of Environmental Protection; Public Members Marjorie Perry, Brian Nelson, Ray Burke, First Alternate Public Member; and Elliot M. Kosoffsky, Second Alternate Public Member,

Chairman Koepp called the meeting to order at 11 a.m.

Pursuant to the Internal Revenue Code of 1986, Ms. Brown announced that this was a public hearing and comments are invited on any Private Activity bond projects presented today.

In accordance with the Open Public Meetings Act, Ms. Brown announced that notice of this meeting has been sent to the *Star Ledger* and the *Trenton Times* at least 48 hours prior to the meeting, and that a meeting notice has been duly posted on the Secretary of State's bulletin board at the State House.

MINUTES OF AUTHORITY MEETING

INCENTIVES

GROW NEW JERSEY ASSISTANCE PROGRAM

PROJECT: Medco Health Solutions of Willingboro, LLC and Express Scripts Pharmacy, Inc. project.

LOCATION: Florence Twp/Burlington **BUSINESS:** Pharmacy Management

REQUEST: To approve the at risk jobs finding

MOTION TO APPROVE: Ms. Orsen **SECOND:** Mr. Zavaglia **AYES:** 11

RESOLUTION ATTACHED AND MARKED EXHIBIT: 1

PROJECT: Medco Health Solutions of Willingboro, LLC and Express Scripts Pharmacy, Inc. project.

LOCATION: Florence Twp/Burlington **BUSINESS:** Pharmacy Management

REQUEST: To approve the \$40,000,000 Grow New Jersey award

MOTION TO APPROVE: Mr. Leonard **SECOND:** Mr. Downes **AYES:** 11

RESOLUTION ATTACHED AND MARKED EXHIBIT: 2

OFFICE OF RECOVERY

ITEM: Superstorm Sandy New Program Creation: Stronger NJ Business Grants

REQUEST: To approve the creation of a new Stronger NJ Neighborhood & Community Revitalization program. This is a new economic recovery program proposed under the DCA, Community Development Block Grant Disaster Recovery Action Plan approved by the US Department of Housing and Urban Development

MOTION TO APPROVE: Mr. Zavaglia **SECOND:** Ms. Orsen **AYES:** 11

RESOLUTION ATTACHED AND MARKED EXHIBIT: 3

PUBLIC COMMENT

There was no comment from the public.

There being no further business, on a motion Ms. Orsen, and seconded by Mr. Leonard, the meeting was adjourned at 11:25am.

Certification: The foregoing and attachments represent a true and complete summary of the actions taken by the New Jersey Economic Development Authority at its meeting.



Kim Ehrlich, Assistant Secretary