

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

**AGENDA**

**April 9, 2013, 10:00 a.m.**

**EDA Board Room – 36 West State Street, Trenton**

1. **NOTICE OF PUBLIC MEETING**
2. **ROLL CALL**
3. **APPROVAL OF PREVIOUS MONTH'S MINUTES**
4. **CHIEF EXECUTIVE OFFICER'S MONTHLY REPORT TO THE BOARD**
5. **BOND PROJECTS**

**Amended Bond Resolutions**

**PROJECT:** United Methodist Homes of N.J. Obligated Group **APPL.#38126**  
**LOCATION:** Statewide  
**PROCEEDS FOR:** Refunding  
**FINANCING:** \$39,600,000 Tax-Exempt

**Combination Preliminary and Bond Resolutions**

**PROJECT:** Bais Yaakov High School of Lakewood, Inc. **APPL.#38055**  
**LOCATION:** Lakewood Township/Ocean  
**PROCEEDS FOR:** Refinancing  
**FINANCING:** \$1,600,000 Tax-Exempt

**PROJECT:** Blair Academy **APPL.#38157**  
**LOCATION:** Blairstown Township/Warren  
**PROCEEDS FOR:** Construction of new building or addition, purchase of equipment and machinery  
**FINANCING:** \$10,000,000 Tax-Exempt

**Preliminary Resolutions**

**PROJECT:** Newark City & 36-54 Rector Urban Renewal LLC **APPL.#38101**  
**LOCATION:** Newark City/Essex  
**PROCEEDS FOR:** Construction of new building or addition, renovation of existing building  
**FINANCING:** N/A

**PROJECT:** Portuguese Baking Company, LP **APPL.#38235**  
**LOCATION:** Newark City/Essex  
**PROCEEDS FOR:** Purchase of equipment and machinery  
**FINANCING:** N/A

6. **LOANS/GRANTS/GUARANTEES**

**Petroleum Underground Storage Tank Program**

**FOR INFORMATION ONLY:** Summary of Funding Status for the Petroleum Underground Storage Tank Program and Hazardous Discharge Site Remediation Fund Programs.

**PROJECT:** Kathy Bonilla **APPL.#37846**

**LOCATION:** Howell Township/Monmouth

**PROCEEDS FOR:** Upgrade, Closure, Remediation

**FINANCING:** \$133,922 Petroleum UST Remediation, Upgrade and Closure Fund Grant

**PROJECT:** Graciliano Carmona and Claudia Carmona **APPL.#37861**

**LOCATION:** Paterson City/Passaic

**PROCEEDS FOR:** Upgrade, Closure, Remediation

**FINANCING:** \$149,004 Petroleum UST Remediation, Upgrade and Closure Fund Grant

**FOR INFORMATION ONLY:** Summary of Petroleum Underground Storage Tank Program projects approved by the Delegated Authority.

**Hazardous Discharge Site Remediation Fund Program**

**PROJECT:** Tri-County Community Action Partnership **APPL.#37808**

**LOCATION:** Bridgeton City/Cumberland

**PROCEEDS FOR:** Remedial Investigation

**FINANCING:** \$130,342 Hazardous Discharge Site Remediation Fund Grant

7. **INCENTIVE PROGRAMS**

**Business Employment Incentive Program**

**PROJECT:** High Road Press, LLC **APPL.#38176**

**LOCATION:** Moonachie Borough/Bergen **BUSINESS:** Printing & Publishing

**GRANT AWARD:** \$345,750 **Business Employment Incentive grant, 10 years**

**PROJECT:** New Prime, Inc. **APPL.#38195**

**LOCATION:** To Be Determined **BUSINESS:** Shipping/Transportation

**GRANT AWARD:** \$312,243 **Business Employment Incentive grant, 10 years**

## **Urban Transit Hub Tax Credit Program**

**ITEM:** Residential Competitive Solicitation Project Recommendations

**REQUEST:** To approve projects for residential Urban Transit Hub Tax Credits.

### **8. BOARD MEMORANDUMS**

**ITEM:** Carlin Realty

\$354,111 Direct Loan

P19091

**REQUEST:** Extend the loan balloon maturity for 5 years to 02/01/2018.

**ITEM:** Gran Prix Partners, LP

P37573

**REQUEST:** To the release of the limited personal guarantees of Kenneth Brier and Ted Drauschak, which were provided in consideration of the EDA's direct loan to Gran Prix Partners approved by the board on August 14, 2012.

**FOR INFORMATION ONLY:** Summary of the projects approved under Delegated Authority in March 2013:

**New Jersey Business Growth Fund:** Humes & Kaplan, LLC (P38189).

**Premier Lender Program:** 60 Lockwood Associates, LLC (P38082).

**Small Business Fund Program:** Hampton-Clarke, Inc. (P38056).

**Camden ERB:** Camden Special Services District (37953).

**FOR INFORMATION ONLY:** Summary of the projects approved under Delegated Authority during the first quarter of 2013.

**FOR INFORMATION ONLY:** Summary of the incentives modifications approved during the first quarter of 2013.

**9. REAL ESTATE**

**ITEM:** License Agreement

Waterfront Technology Center at Camden

**REQUEST:** To approve to enter into a License Agreement with Sunesys, LLC, a service provider to tenants at the Waterfront Technology Center at Camden that is owned and operated by the Authority.

**10. OFFICE OF RECOVERY**

**ITEM:** NJEDA Office of Recovery – Hurricane Sandy

Appointment of Accountability Officer and Designation of Records Custodian

**REQUEST:** To designate an “Accountability Officer” and a “Records Custodian” for the Authority’s newly created Office of Recovery to administer Sandy-related Federal reconstruction funds for business assistance and economic revitalization efforts.

**ITEM:** Tourism Marketing of Superstorm Sandy-Impacted Areas

**REQUEST:** To approve an expenditure of up to \$25 million in Community Development Block Grant Disaster Relief (CDBG-DR) funds in order to advance a comprehensive tourism marketing campaign to assist Superstorm Sandy-impacted communities and facilitate the economic recovery of the State’s tourism assets.

**11. PUBLIC COMMENT**

**12. ADJOURNMENT**