

**NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

**AGENDA**

**July 11, 2013, 10:00 a.m.**

**EDA Board Room – 36 West State Street, Trenton**

- 1. NOTICE OF PUBLIC MEETING**
- 2. ROLL CALL**
- 3. APPROVAL OF PREVIOUS MONTH'S MINUTES**
- 4. CHIEF EXECUTIVE OFFICER'S MONTHLY REPORT TO THE BOARD**
- 5. BOND PROJECTS**

**Preliminary Bond Resolutions**

**PROJECT:** Friends of Marion P. Thomas Charter School, Inc., The      **APPL.#38389**  
**LOCATION:** Newark City/Essex  
**PROCEEDS FOR:** Construction of new building or addition, land, purchase of  
equipment and machinery

**PROJECT:** LEAP Cramer Hill, LLC      **APPL.#38392**  
**LOCATION:** Camden City/Camden  
**PROCEEDS FOR:** Construction of new building or addition

**6. LOANS/GRANTS/GUARANTEES**

**Petroleum Underground Storage Tank Program**

**FOR INFORMATION ONLY:** Summary of Funding Status for the Petroleum  
Underground Storage Tank Program and Hazardous Discharge Site Remediation Fund  
Programs.

**PROJECT:** Deborah McGroarty      **APPL.#38010**  
**LOCATION:** Stratford Borough/Camden  
**PROCEEDS FOR:** Upgrade, Closure, Remediation  
**FINANCING:** \$148,422 Petroleum UST Remediation, Upgrade and Closure Fund Grant

**PROJECT:** Corporate Enterprises      **APPL.#38324**  
**LOCATION:** Logan Township/Gloucester  
**PROCEEDS FOR:** Upgrade, Closure, Remediation  
**FINANCING:** \$132,666 Petroleum UST Remediation, Upgrade and Closure Fund Grant

**FOR INFORMATION ONLY:** Summary of Petroleum Underground Storage Tank  
Program projects approved by the Delegated Authority.

**Hazardous Discharge Site Remediation Fund Program**

**PROJECT:** Township of Aberdeen (South River Metal Products)      **APPL.#38054**  
**LOCATION:** Aberdeen Township/Monmouth  
**PROCEEDS FOR:** Remedial Investigation  
**FINANCING:** \$274,248 Hazardous Discharge Site Remediation Fund Grant

**PROJECT:** Newark City (Synfax Site) **APPL.#37731**  
**LOCATION:** Newark City/Essex  
**PROCEEDS FOR:** Remedial Investigation  
**FINANCING:** \$140,235 Hazardous Discharge Site Remediation Fund Grant

**PROJECT:** R.C.J., Inc. **APPL.#37917**  
**LOCATION:** South Plainfield Borough/Middlesex  
**PROCEEDS FOR:** Remedial Investigation  
**FINANCING:** \$97,657 Hazardous Discharge Site Remediation Fund Grant

**PROJECT:** R.C.J, Inc. **APPL.#37921**  
**LOCATION:** South Plainfield Borough/Monmouth  
**PROCEEDS FOR:** Remedial Investigation  
**FINANCING:** \$97,657 Hazardous Discharge Site Remediation Fund Grant

**PROJECT:** Vision of Hope Family Life Campus **APPL.#38160**  
**LOCATION:** Newark City/Essex  
**PROCEEDS FOR:** Remedial Investigation  
**FINANCING:** \$178,978 Hazardous Discharge Site Remediation Fund Grant

## 7. INCENTIVE PROGRAMS

### Business Employment Incentive Program

**PROJECT:** C & S Wholesale Grocers, Inc. **APPL.#38371**  
**LOCATION:** Edison Township/Middlesex **BUSINESS:** Wholesale  
**GRANT AWARD:** 55% **Business Employment Incentive grant, 10 years**

**PROJECT:** C & S Wholesale Grocers, Inc. **APPL.#38372**  
**LOCATION:** Edison Township/Middlesex **BUSINESS:** Wholesale  
**Tax Credit Term:** 1 year **Business Retention and Relocation Assistance grant, 10 years**

**PROJECT:** CVS Pharmacy, Inc. and Subsidiaries & CVS Caremark **APPL.#38368**  
**LOCATION:** Florham Park/Morris **BUSINESS:** Retail Store/Commercial Sales  
**GRANT AWARD:** 65% **Business Employment Incentive grant, 10 years**

**PROJECT:** David Yurman Enterprises, LLC **APPL.#38370**  
**LOCATION:** Lyndhurst Township/Bergen **BUSINESS:** Wholesale  
**GRANT AWARD:** 55% **Business Employment Incentive grant, 10 years**

**PROJECT:** Nature Delivered Inc. and Affiliates **APPL.#38350**  
**LOCATION:** TBD **BUSINESS:** Transportation & Logistics  
**GRANT AWARD:** 40% **Business Employment Incentive grant, 10 years**

**PROJECT:** Orexo US, Inc. & Orexo AB **APPL.#38375**  
**LOCATION:** TBD **BUSINESS:** Pharmaceuticals  
**GRANT AWARD:** 30% **Business Employment Incentive grant, 10 years**

**PROJECT:** PsychoGenics Inc. & PGI Holding Corporation **APPL.#38367**  
**LOCATION:** Bridgewater Township/Somerset **BUSINESS:** Biotechnology  
**GRANT AWARD:** 65% **Business Employment Incentive grant, 10 years**

**PROJECT:** Theorem, Inc. **APPL.#38369**  
**LOCATION:** TBD **BUSINESS:** Professional Services  
**GRANT AWARD:** 35% **Business Employment Incentive grant, 10 years**

**PROJECT:** VF Sportswear, Inc. and Subsidiaries **APPL.#38377**  
**LOCATION:** TBD **BUSINESS:** Wholesale  
**GRANT AWARD:** 40% **Business Employment Incentive grant, 10 years**

## **8. BOARD MEMORANDUMS**

**ITEM:** Frank Graafsma  
P37832

**REQUEST:** To increase a Hazardous Discharge Site Remediation Fund loan approved for Frank Graafsma from \$44,658 to \$50,118.

**ITEM:** Merrill Lynch & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith  
Incorporated and affiliates  
Jersey City, New Jersey  
\$31,096,800 Business Employment Incentive Program Grant

**REQUEST:** Consent to the acquisition of Merrill by Bank of America Corporation. A 20% cap will be imposed on the remaining payments due under the grant.

**FOR INFORMATION ONLY:** Incentives Modifications

**FOR INFORMATION ONLY:** Delegated Authority Approvals for 2<sup>nd</sup> Quarter 2013

**FOR INFORMATION ONLY:** Summary of the projects approved under Delegated Authority in July 2013:

**New Jersey Business Growth Fund:** The Rajiyah Family Limited Partnership (P38366).

**Small Business Fund Program:** Belford Seafood Cooperative Association Inc. (P38294).

**NJ Main Street Program:** Dataline, Inc. and Dataline Analytics, Inc. (38337); SDB Realty LLC (P38347)

**Premier Lender Program:** Giordano Vineland Scrap Material, LLC (P38346); Goldbil Investment Corporation/KidAcademy Learning Center (P38349)

**9. REAL ESTATE**

**ITEM:** Amendment to the October 19, 2004 Development and Option Agreement between the Authority and Camden Town Center, L.L.C.

**REQUEST:** To approve an Amendment to the October 19, 2004 Development and Option Agreement between the Authority and Camden Town Center, L.L.C..

**FOR INFORMATION ONLY:** Delegated Authority approvals for leases, CCIT Grants, and Right of Entry/Licenses for 1<sup>st</sup> and 2<sup>nd</sup> Quarter 2013

**10. PUBLIC COMMENT**

**11. ADJOURNMENT**