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RULE ADOPTIONS

**OTHER AGENCIES
NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY**

42 N.J.R. 1081(a)

Adopted Amendment: N.J.A.C. 19:30-6.1

Administrative Rules

Fees

Proposed: December 7, 2009 at 41 N.J.R. 4428(a).

Adopted: April 27, 2010 by the New Jersey Economic Development Authority, Caren S. Franzini, Chief Executive Officer.

Filed: April 28, 2010 as R.2010 d.078, **without change**.

Authority: P.L. 2009, c. 90.

Effective Date: June 7, 2010.

Expiration Date: July 22, 2010.

Summary of Public Comment and Agency Response:

No public comments were received.

Federal Standards Statement

The adopted amendment is not subject to any Federal standards or requirements; therefore, a Federal standards analysis is not required.

Full text of the adoption follows:

19:30-6.1 Application fee

(a) Except as set forth in (b) and (c) below, a non-refundable fee of \$ 1,000 shall accompany every application for Authority assistance, except for an application under the Edison Innovation Growth Fund, for which the fee is .25 percent of the loan amount, not to exceed \$ 2,500 and except for an application submitted by a higher education institution pursuant to P.L. 2009, c. 90 for which the fee is .125 percent of the total project cost or \$ 15,000, whichever is greater. The non-refundable application fee of \$ 1,000 for a guarantee of a bond issued by the Authority is in addition to the bond application fee.

(b)-(c) (No change.)